2024 REASSESSMENT NOTICE

This is not a bill. This notice informs you of a change in your property's assessment.

Mail to:

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[NAME] [LAST_NAME] [ADDRESS], [CITY] [STATE], [ZIP CODE]

We want to make sure property taxes are fair and accurate across Cook County. Please review all 4 sections in this notice:

- 1. 2024 Market Value
- 2. Your Property's Characteristics
- 3. Property Market Value and Assessment History
- 4. Property Tax Exemptions (see back)

Date: [MM/DD/YYYY]

Property Identification Number (PIN):

[XX-XX-XXX-XXXX]

Property Location

[ADDRESS_1] [ADDRESS_2] [CITY], [STATE], [ZIP_CODE]



2024 Market Value

The estimated Market Value of this property is:

\$280,000



Your Property's Characteristics

Township: Land Sq. Footage: Neighborhood Code: Bldg Sq. Footage:

Property Age: Exterior Construction:

Class Code:

Review additional property characteristics for this PIN at www.cookcountyassessor.com/address-search

(3)

Property Market Value and Assessment History

What this section tells you	Year	Class	Estimated Market Value	Total Assessed Value (AV) (10% of Market Value)
Properties in your township were last reassessed three years ago in 2021.	[YYYY]	[X-XX]	\$[XXX,XXX]	\$[XX,XXX]
Cook County uses your property's Assessed Value and exemptions to	[YYYY]	[X-XX]	\$[XXX,XXX]	\$[XX,XXX]
calculate the tax bill that will be issued in 2025.	[YYYY]	[X-XX]	\$[XXX,XXX]	\$[XX,XXX]

Filing an appeal

If you believe there are errors in sections 1 through 3 on this notice you can file an appeal with our office. An appeal can be filed with the Assessor's Office by going to our website or using the QR code on the right.

You have until the deadline below to file an appeal.

Use this QR code to file an appeal online



The deadline to file an appeal is: [XX/XX/XXXX]



Property Tax Exemptions

The Assessor's Office administers property tax savings called Homestead Exemptions. These exemptions may lower your property tax bill and save you money. Listed below are the Homestead Exemptions your property received in the last five years.

Tax Year	Homeowner (annual auto- renewal)	Senior (auto-renews until tax year 2023)	Senior Freeze	Long Time	Returning Veteran	Person with Disabilities (auto-renews until tax year 2027)	Veterans with disabilities
2022							
2021							
2020							
2019							
2018							



Most homeowners qualify for the Homeowner Exemption. Most seniors over the age of 65 qualify for the Senior Exemption. Other exemptions have very specific eligibility requirements. To learn if your property qualifies for other exemptions or to apply for a Certificate of Error to correct a missing exemption, please visit **cookcountyassessor.com/exemptions**.



If you think your property got an exemption that it shouldn't have, you must report it to the Assessor's Office as soon as possible to correct any issues, pay the taxes owed, and avoid penalties. It is your responsibility to make sure your property only receives exemptions for which it is eligible.

Go to **cookcountyassessor.com/erroneous-exemptions** to complete an online form to report an exemption error.

What happens if I report an exemption error?

The Assessor's Office finds the difference between the amount you were actually billed and the amount you should have been billed. This difference is called the principal. The Assessor's Office will send you a bill for what you owe and any fees, interest, or penalties. Here's how the Assessor's Office calculates the bill:

If you received 1 or 2 erroneous **homestead exemptions** during any of the 3 years before the current tax year...



you will get a bill to pay the principal amount of any erroneous exemptions **PLUS** 10% interest for each year or part of year with an erroneous exemption.

If you received **3 or more erroneous** homestead exemptions during any of the 6 years before the current tax year...



you will get a bill to pay the principal amount of any erroneous exemptions **PLUS** 10% interest for each year or part of year with an erroneous exemption, **PLUS** a penalty of 50% of any principal.

BUT, if you voluntarily report to the Assessor's Office that you received erroneous exemptions...



then you will only have to pay the principal and interest and not the penalty. You have 60 days from the date of this notice to contact the Assessor's Office. There are also penalty exceptions for relatives and legatees of a previous taxpayer who recently acquired title to the property.

This information is based on your tax bills for the above-referenced years. Exemptions obtained by certificate of error are not reflected above. The Illinois Property Tax Code (Section 9-275) allows the Assessor's Office to charge taxpayers the exemption principal amount as well as penalties, interest, and administrative costs. The Office can also file a lien on the property if fees are not paid.

For current property taxes, contact the Cook County Treasurer at cookcountytreasurer.com or 312-443-5100. For property deed history, tax history, or delinquencies, contact the Cook County Clerk at cookcountyclerkil.gov or 312-603-5656.



118 North Clark St., Room 320 Chicago, IL 60602

312.443.7550











cookcountyassessor.com